

(STOCK)

ARTICLES OF INCORPORATION

OF

CADLAO ISLAND DEVELOPMENT CORPORATION

(Name of Corporation)

Know All Men By These Presents:

The undersigned incorporators, all of legal age and majority of whom are residents of the Philippines, have this day voluntarily agreed to form a stock corporation under the laws of the Republic of the Philippines.

THAT WE HEREBY CERTIFY :

FIRST: The name of this corporation shall be:

CADLAO ISLAND DEVELOPMENT CORPORATION

SECOND: A . That the primary purpose of this corporation is

"To acquire by purchase, lease, donation, or otherwise, and to own, use, improve, develop, subdivide, sell, mortgage, exchange, lease, develop, and hold for investment or otherwise, real estate of all kinds, whether improve, manage, or otherwise, dispose of, buildings, houses, apartments, and other structures of whatever kind, together with their appurtenances."

SC-97-01

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ELEVENTH: That the corporation manifests its willingness to change its corporate name in the event another person, firm or entity has acquired a prior right to use the said firm name or one deceptively or confusingly similar to it.

In Witness whereof, we have set our hands this OCT 30 2006 day of _____, 2006 at Pasay City, Philippines

ROVEL D. TOMAMBO

JOSEPH JERRY B. BAÑARES, JR.

DANIEL MCKINNEY

CARMELITA LANGAOAN

RACHEL S. MIÑON

WITNESSES:

REYNOLD S. MIÑON

JOYLENE F. FALSADO

(All incorporators appearing on the fifth article and the two witnesses should affix their signatures on the blanks provided in this page above their respective names.)

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Front

ACKNOWLEDGEMENT

Republic of the Philippines)
PASAY CITY S.S.)

BEFORE ME, a Notary Public in and for **PASAY CITY** Philippines, this
day of OCT 30 2006, 20__ personally appeared :

[Signature]

[Signature]

Name	Community Tax Certificate No.	Date & place Issued
	/PASSPORT	
ROVEL D. TOMAMBO	04276944	8/15/06-Manila
JOSEPH JERRY BAÑARES	14882551	3/06/06-Las Piñas
MARILYN B. VILLAFANA	21443720	4/07/06-Manda.
DANIEL MCKINNEY	710576421	2002-USA
RACHEL S. MIÑON	10787762	1-07-06-Pasay

all known to me and to me known to be the same persons who executed the foregoing Articles of Incorporation and they acknowledged to me that the same is their free and voluntary act and deed.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my notarial seal on the date and at the place first above written.

NOTARY PUBLIC
Until December 31, 20__

Doc. No. 8
Page No. 2
Book No. 1
Series of 2006

[Signature]
ATTY. SESINIO N. BELEN, JR.
NOTARY PUBLIC
UNTIL DECEMBER 31/ 2007
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